

Financial Projection - as at February 2025

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
Funding				
Revenue Support Grant & NNDR (RSG)	200,795	215,222	217,374	219,548
Council Tax	70,226	75,483	80,313	85,446
SSA / Budget Requirement	271,021	290,705	297,687	304,993
Use of Balances				
Total Funding	271,021	290,705	297,687	304,993
Expenditure				
Base Budget	250,792	271,021	290,705	310,880
Inflation / Pressures:				
Pay	4,000	3,026	3,635	3,817
National Insurance	-	2,733	-	-
Pay Grading Issue	1,760	(1,760)	1,760	1,300
Price - targeted		100	100	100
Price		150	150	150
CTRS	350	500	500	500
Fire Levy	716	500	300	300
Social Services	7,969	3,732	4,129	2,221
Childrens Service	2,000	4,284	3,000	3,000
Schools Inflation	5,486	5,725	4,000	4,000
Schools Demography Adjustment	213	(480)	134	(24)
Contribution to Unearmarked Reserves		500		
Contingency	485	750		
Other known items:				
Transformation		250		
Investment in Priorities	150	250	967	892
Service Pressures		3,222	1,500	1,500
Transfers into/out of Settlement	5,566	372		
EFFICIENCIES / SAVINGS:				
Savings Target	(3,000)			
Capital and Corporate Savings	(928)	(1,500)		
Pensions Triennial Review				
Non-Strategic Savings	(1,367)			
Service Savings	(2,388)	(2,670)		
Schools Efficiency Target	(2,700)			
Total Expenditure	271,021	290,705	310,880	328,636
Funding Shortfall / (Available)	0	(0)	13,193	23,643

Annual increase/(decrease) in shortfall	0	0	13,193	10,450
--	----------	----------	---------------	---------------

Key Assumptions				
Settlement %	3.71%	4.60%	1.00%	1.00%
Council Tax Increase % Band D	8.23%	5.29%	5.50%	5.50%
Council Tax Increase % for Fire Levy	1.11%	0.71%		
Total Council Tax Increase % Band D	9.34%	6.00%		