

Appendix 1

Summary of Corporate Risk Register July 2024

Corporate Risk Register

The Council's Corporate Risk Register (CRR) contains the Council's most serious risks. It is owned by Cabinet and the Senior Leadership Team (SLT).

We define our risks using a scale of likelihood of the risk occurring and the impact of the risk occurring. We also determine whether the risk is in line with our risk appetite. Risk appetite is the level of risk we are prepared to tolerate or accept in pursuit of our long term, strategic objectives.

The Risk Management Strategy is available [on our website](#).

Risk Score	Risk Severity	Escalation Criteria
C5, D4, D5, E4, E5	Minor (Green)	Risk easily managed locally and no need to involve management
A5, B4, B5, C3, C4, D3, E2, E3	Moderate (Yellow)	Risk containable at service level and senior management and SLT may need to be kept informed
A3, A4, B3, C2, D1, D2, E1	Major (Orange)	Intervention by SLT with Cabinet involvement
A1, A2, B1, B2, C1	Critical (Red)	Significant SLT and Cabinet intervention

Summary of current corporate risks and score (July 2024)

We have 13 corporate risks on our register. 54% (7) are outside of our risk appetite.

CORPORATE RISK REGISTER – SUMMARY JULY 2024

Risk Title	Inherent Risk Score	Residual Risk Score	Trend February 2024	Trend July 2024	Within Risk Appetite
01. The risk of a serious safeguarding or practice error, where the council has responsibility, resulting in serious harm or death	A1 Critical (Red) Risk Almost Certain and Very High Impact	A1 Critical (Red) Risk: Almost Certain and Very High Impact	Same	Same	No
11. The risk of an unexpected or unplanned serious event occurring	A2 Critical (Red) Risk: Almost Certain and High Impact	C3 Moderate (Yellow) Risk: Possible and Medium Impact	Same	Same	Yes

Risk Title	Inherent Risk Score	Residual Risk Score	Trend February 2024	Trend July 2024	Within Risk Appetite
12. The risk of a significantly negative report(s) from external regulators	C2 Major (Orange) Risk: Possible and High Impact	C3 Moderate (Yellow) Risk: Possible and Medium Impact	Same	Same	Yes
14. The risk of a health & safety incident resulting in serious injury or the loss of life. (where H&S is referred to, this incorporates fire safety)	C2 Major (Orange) Risk: Possible and High Impact	E2 Moderate (Yellow) Risk: Rare and High Impact	Same	Same	Yes
21. The risk that the integration of health and social care services between BCUHB and DCC does not develop further	A1 Critical (Red) Risk: Almost Certain and Very High Impact	C2 Major (Orange) Risk: Possible and High Impact	Same	Same	No

Risk Title	Inherent Risk Score	Residual Risk Score	Trend February 2024	Trend July 2024	Within Risk Appetite
31. The risk of fraud and corruption resulting in financial and reputational loss and possibly impacting on service delivery	C2 Major (Orange) Risk: Possible and High Impact	E2 Moderate (Yellow) Risk: Rare and High Impact	Same	Same	Yes
34. The risk that there is insufficient regulated care	A2 Critical (Red) Risk: Almost Certain and High Impact	B2 Critical (Red) Risk: Likely and High Impact	Same	Same	No
37. The risk that partners don't have the resources, matching priorities or commitment to support delivery of shared plans and priorities	B1 Critical (Red) Risk: Likely and Very High Impact	C2 Major (Orange) Risk: Possible and High Impact	Same	Same	Yes

Risk Title	Inherent Risk Score	Residual Risk Score	Trend February 2024	Trend July 2024	Within Risk Appetite
45. The risk to the Council’s reputation of not responding swiftly or sufficiently enough in making our contribution to tackle climate change and bring about natures recovery following the declaration of a Climate Change and Ecological Emergency in July 2019.	A1 Critical (Red) Risk: Almost Certain and Very High Impact	C2 Major (Orange) Risk: Possible and High Impact	Same	Same	No
48. The risk that recruitment and retention issues leads to a loss of expertise and capacity resulting in poor or inadequate performance	B3 Major (Orange) Risk: Likely and Medium Impact	B3 Major (Orange) Risk: Likely and Medium Impact	Same	Same	Yes

Risk Title	Inherent Risk Score	Residual Risk Score	Trend February 2024	Trend July 2024	Within Risk Appetite
50. The risk that Welsh Government's commitment to eliminate profit from the care of Children Looked After results in an unstable or unsuitable supply of placements	B2 Critical (Red) Risk: Likely and High Impact	B2 Critical (Red) Risk: Likely and High Impact	Same	Same	No
51. Economic and financial environment worsens and results in the inability to set a balanced budget.	B1 – Critical Risk: Likely / Very High Impact	C1 – Critical Risk: Possible / Very High Impact	Same	Same	No
52. Insufficient funding leads to withdrawal or scaling back of services, even when a balanced budget is delivered	B1 – Critical Risk: Likely / Very High Impact	B1 – Critical Risk: Likely / Very High Impact	Same	Same	No