

**Appendix 1**  
**MTFP - as at December 2023**

	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
<b>Funding</b>				
Revenue Support Grant & NNDR (AEF)	188,024	194,743	194,159	193,188
Council Tax	62,768	70,348	73,497	76,783
<b>SSA / Budget Requirement</b>	<b>250,792</b>	<b>265,091</b>	<b>267,656</b>	<b>269,972</b>
<b>Use of Balances</b>				
<b>Total Funding</b>	<b>250,792</b>	<b>265,091</b>	<b>267,656</b>	<b>269,972</b>
<b>Expenditure</b>				
<b>Base Budget</b>	<b>233,696</b>	<b>250,792</b>	<b>265,091</b>	<b>282,746</b>
<b>Inflation / Pressures:</b>				
Pay	3,269	4,000	3,000	3,000
Pay Grading Issue		1,759	2,655	
Price - targeted	2,902		100	100
Price	150		150	150
CTRS	350	350	500	500
Fire Levy	535	838	100	100
Income Inflation			(250)	(250)
Adults Social Care and Homelessness	8,187	7,969	3,000	3,000
Childrens Service	2,700	2,000	1,500	1,500
Covid Contingency	(1,000)			
CJCs	(200)			
School Transport	1,000			
Schools - Teachers Pension		1,917		
Schools Inflation	3,936	5,486	4,000	4,000
Schools Demography Adjustment	310	213	700	700
<b>Other known items:</b>				
Investment in Priorities	500	150	700	700
Service Non-Strategic Pressures	1,282		1,500	1,500
Transfers into/out of Settlement	148			
<b>EFFICIENCIES / SAVINGS:</b>				
Savings Target (tbc)		(3,000)		
Capital and Corporate Savings	(1,067)			
Pensions Triennial Review	(3,828)			
Non-Strategic Savings	(961)	(2,295)		
Major Savings Proposals	(300)	(2,388)		
Schools Efficiency Target	(816)	(2,700)		
<b>Total Expenditure</b>	<b>250,792</b>	<b>265,091</b>	<b>282,746</b>	<b>297,746</b>
<b>Funding Shortfall / (Available)</b>	<b>0</b>	<b>(0)</b>	<b>15,090</b>	<b>27,775</b>
<b>Annual increase/(decrease) in shortfall</b>	<b>0</b>	<b>(0)</b>	<b>15,090</b>	<b>12,684</b>
<b>Key Assumptions</b>				
Settlement %	8.20%	3.71%	-0.30%	-0.50%
Council Tax Increase % Band D	3.80%	8.23%	3.80%	3.80%
Council Tax Increase % for Fire Levy		1.30%		
Total Council Tax Increase % Band D	N/A	9.53%	N/A	N/A