

**APPENDIX TWO**

SUMMARY	0	1	2	3	4
	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000
<b>CAPITAL EXPENDITURE</b>	<b>M8 Outturn</b>				
WHQS Improvements & Maintenance	9,051	12,579	9,989	9,569	9,469
New build	7,697	7,852	5,217	362	160
Acquisition of existing properties	0	0	0	0	0
Other Improvements	0	0	0	0	0
	16,748	20,431	15,206	9,931	9,629
<b>CAPITAL FUNDING</b>					
Major Repairs Allowance	2,370	2,370	2,370	2,370	2,370
Capital Receipts	0	975	0	0	0
Borrowing	11,765	13,946	8,000	4,000	4,000
Other Funding Sources	2,034	1,990	325	0	
Capital Expenditure funded by HRA	579	1,150	921	148	68
	16,748	20,431	11,616	6,518	6,438
<b>REVENUE EXPENDITURE</b>					
Management	3,677	3,937	4,101	4,240	4,368
Repairs & Maintenance	6,394	6,841	7,123	7,363	7,586
Interest	3,940	3,627	3,890	3,931	3,881
Capital Financing Charge	3,525	4,118	4,818	5,217	5,416
	17,536	18,523	19,932	20,751	21,251
<b>REVENUE INCOME</b>					
Gross Rental Income	17,716	19,463	20,182	20,763	21,181
Garages	193	203	208	212	216
Service Charges	371	389	399	407	416
Voids	-400	-433	-454	-465	-475
Bad Debts	-148	-158	-155	-158	-158
WG Affordable Housing Grant (AHG)	135	135	135	135	135
Interest on Balances	29	13	5	4	4
	17,896	19,612	20,320	20,898	21,319
<b>BALANCES</b>					
Surplus / Deficit (-) For Year	360	1,089	388	147	68
Capital Expenditure funded by HRA	579	1,150	921	148	68
Balance Brought Forward (HRA Reserve)	1,568	1,349	1,288	755	754
Surplus / - Deficit after CERA	-219	-61	-533	-1	0
Balance carried forward	1,349	1,288	755	754	754