

Housing Revenue Account ~ 2024/25 Budget Setting				
<u>2022/23</u>		<u>2023/24</u>		<u>2024/25</u>
Final		Original	Forecast	Proposed
Outturn	<u>Period 8 - November 2023/24</u>	Budget	Out-turn	Budget
			M8	
£	EXPENDITURE	£	£	£
2,599,001	Supervision & Management - General	3,080,891	3,039,891	3,262,364
534,426	Supervision & Management - Service Charges	637,109	637,109	674,637
6,136,721	Repairs and Maintenance	6,023,000	6,394,000	6,841,000
9,270,149	Total Housing Management	9,741,000	10,071,000	10,778,000
6,193,145	Item 8 Capital Charges	7,471,000	7,465,000	7,745,000
1,711,017	Capital Funded from Revenue	1,808,102	444,000	1,015,000
134,898	Capital Funded from Revenue - AHG	135,000	135,000	135,000
269,417	Provision for Bad Debts	147,000	148,000	158,000
17,578,626	Total Expenditure	19,302,102	18,263,000	19,831,000
	INCOME			
16,366,156	Rents (net of voids)	17,659,000	17,316,000	19,030,000
362,083	Service Charges	383,000	371,000	389,000
185,482	Garages	195,000	193,000	203,000
134,898	Affordable Housing Grant	135,000	135,000	135,000
41,891	Interest on Balances & Other Income	7,750	29,000	13,000
17,090,510	Total Income	18,379,750	18,044,000	19,770,000
	Surplus / Deficit (-) for the Year:			
488,116	General Balances	885,750	225,000	954,000
2,056,536	Balance as at start of year ~ General	1,568,420	1,568,420	1,349,420
	Earmarked Balances	-1,808,102	-444,000	-1,015,000
0	FRS Adjustment		0	
1,568,420	Balance as at end of year ~ General	646,068	1,349,420	1,288,420