

Appendix 1 Financial Projection - as at December 2017 - Final

	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000
Funding				
Revenue Support Grant & NNDR (RSG)	140,474	143,119	140,972	138,858
Council Tax	46,656	49,299	51,019	52,486
SSA / Budget Requirement	187,130	192,418	191,992	191,343
Use of Balances	2,122	2,000	1,378	
Total Funding	189,252	194,418	193,370	191,343
Expenditure				
Base Budget	185,062	189,252	194,418	199,842
Inflation / Pressures:				
Pay	519	1,611	1,587	519
Pensions	350		350	350
National Insurance	-		-	-
Living Wage	500			500
Price - targeted	125	100	100	100
Price - NSI Energy	395	150	150	150
CTRS / Contingency	350	740	350	350
Fire Levy	161	44	100	100
Social Services	750	750	500	500
Childrens Service		750		
Transport	300			
Apprenticeship Levy	500			
Schools Protection	1,246	1,502	1,000	1,000
Schools Demography Adjustment	656	290	787	787
Contingency				
Other known items:				
Investment in Priorities	200	500	500	500
Transfers into/out of Settlement	68	2,934		
New Responsibilities	327	406		
EFFICIENCIES / SAVINGS:				
Capital and Corporate Savings	(1,355)	(2,000)		
Other Corporate Savings		(1,000)		
Service Efficiency Target	(902)	(1,200)		
Service Savings Target		(411)		
Total Expenditure	189,252	194,418	199,842	204,698
Funding Shortfall / (Available)	(0)	(0)	6,472	13,354
Annual increase/(decrease) in shortfall				
	0	0	6,473	6,883
Key Assumptions				
Settlement %	0.62%	-0.20%	-1.50%	-1.50%
Council Tax Increase % Band D	2.75%	4.75%	2.75%	2.75%
Schools Protection	1.93%	N/A	N/A	N/A