

APPENDIX 1

Housing Revenue Account ~ 2018/19 Budget Setting				
2016/17		2017/18		2018/19
Final		Budget	Forecast	Proposed
Outturn	<u>Latest Forecast 2017/18</u>		Out-turn	Budget
			M8	
£	EXPENDITURE	£	£	£
2,347,215	Supervision & Management - General	2,503,284	2,559,613	2,627,955
409,366	Supervision & Management - Service Charges	399,870	435,462	447,089
0	Welfare Services	0	0	0
3,922,927	Repairs and Maintenance	3,883,526	4,514,148	4,585,000
6,679,508	Total Housing Management	6,786,680	7,509,223	7,660,044
5,918,623	Item 8 Capital Charges	6,601,569	6,260,950	6,757,956
1,495,936	Capital Funded from Revenue	1,709,824	1,709,824	1,750,000
0	Subsidy	0	0	0
83,950	Provision for Bad Debts	80,888	80,888	141,000
14,178,017	Total Expenditure	15,178,961	15,560,885	16,309,000
	INCOME			
13,600,959	Rents (net of voids)	14,329,877	14,120,502	15,140,000
338,699	Service Charges	349,001	342,000	352,000
166,344	Garages	175,057	170,931	180,000
15,262	Interest on Balances & Other Income	10,355	10,355	7,000
14,121,264	Total Income	14,864,290	14,643,788	15,679,000
	Surplus / Deficit (-) for the Year:			
1,439,183	General Balances	1,395,153	792,727	1,120,000
2,603,850	Balance as at start of year ~ General	2,314,671	2,547,097	1,630,000
-1,495,936	Earmarked Balances	-1,709,824	-1,709,824	-1,750,000
2,547,097	Balance as at end of year ~ General	2,000,000	1,630,000	1,000,000