

## Financial Projection - as at February 2025

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000
<b>Funding</b>				
Revenue Support Grant & NNDR (RSG)	200,795	215,222	217,374	219,548
Council Tax	70,226	75,483	80,313	85,446
<b>SSA / Budget Requirement</b>	<b>271,021</b>	<b>290,705</b>	<b>297,687</b>	<b>304,993</b>
<b>Use of Balances</b>				
<b>Total Funding</b>	<b>271,021</b>	<b>290,705</b>	<b>297,687</b>	<b>304,993</b>
<b>Expenditure</b>				
<b>Base Budget</b>	<b>250,792</b>	<b>271,021</b>	<b>290,705</b>	<b>310,880</b>
<b>Inflation / Pressures:</b>				
Pay	4,000	3,026	3,635	3,817
National Insurance	-	2,733	-	-
Pay Grading Issue	1,760	(1,760)	1,760	1,300
Price - targeted		100	100	100
Price		150	150	150
CTRS	350	500	500	500
Fire Levy	716	500	300	300
Social Services	7,969	3,732	4,129	2,221
Childrens Service	2,000	4,284	3,000	3,000
Schools Inflation	5,486	5,725	4,000	4,000
Schools Demography Adjustment	213	(480)	134	(24)
Contribution to Unearmarked Reserves		500		
Contingency	485	750		
<b>Other known items:</b>				
Transformation		250		
Investment in Priorities	150	250	967	892
Service Pressures		3,222	1,500	1,500
Transfers into/out of Settlement	5,566	372		
<b>EFFICIENCIES / SAVINGS:</b>				
Savings Target	(3,000)			
Capital and Corporate Savings	(928)	(1,500)		
Pensions Triennial Review				
Non-Strategic Savings	(1,367)			
Service Savings	(2,388)	(2,670)		
Schools Efficiency Target	(2,700)			
<b>Total Expenditure</b>	<b>271,021</b>	<b>290,705</b>	<b>310,880</b>	<b>328,636</b>
<b>Funding Shortfall / (Available)</b>	<b>0</b>	<b>(0)</b>	<b>13,193</b>	<b>23,643</b>

<b>Annual increase/(decrease) in shortfall</b>	<b>0</b>	<b>0</b>	<b>13,193</b>	<b>10,450</b>
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<b>Key Assumptions</b>				
Settlement %	3.71%	4.60%	1.00%	1.00%
Council Tax Increase % Band D	8.23%	5.29%	5.50%	5.50%
Council Tax Increase % for Fire Levy	1.11%	0.71%		
Total Council Tax Increase % Band D	9.34%	6.00%		