

Housing Revenue Account ~ 2025/26 Budget Setting

2023/24		2024/25		2025/26
Final		Original	Forecast	Proposed
Outturn	Period 8 - November 2023/24	Budget	Out-turn	Budget
			M7	
£	EXPENDITURE	£	£	£
2,806,064	Supervision & Management - General	3,262,364	3,233,998	3,305,974
605,660	Supervision & Management - Service Charges	674,637	674,637	689,651
6,580,268	Repairs and Maintenance	6,841,000	6,842,753	7,062,000
9,991,992	Total Housing Management	10,778,000	10,751,388	11,057,625
7,050,486	Item 8 Capital Charges	7,745,000	7,408,000	8,852,000
1,367,884	Capital Funded from Revenue	1,015,000	1,533,102	0
134,898	Capital Funded from Revenue - AHG	135,000	134,898	0
-172,553	Provision for Bad Debts	158,000	158,000	160,000
18,372,706	Total Expenditure	19,831,000	19,985,388	20,069,625
	INCOME			
17,188,812	Rents (net of voids)	19,030,000	18,824,038	19,012,000
367,381	Service Charges	389,000	389,000	397,000
192,756	Garages	203,000	207,087	211,000
134,898	Affordable Housing Grant	135,000	134,898	135,000
100,321	Interest on Balances & Other Income	13,000	10,000	4,000
17,984,168	Total Income	19,770,000	19,565,023	19,759,000
	Surplus / Deficit (-) for the Year:			
388,538	General Balances	-61,000	-420,365	-310,625
1,568,420	Balance as at start of year ~ General	1,179,882	1,179,882	759,517
	Earmarked Balances	0	0	0
0	FRS Adjustment		0	
1,179,882	Balance as at end of year ~ General	1,118,882	759,517	448,892