

Appendix 1
MTFP - as at January 2024

	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Funding				
Revenue Support Grant & NNDR (RSG)	188,024	194,744	194,159	193,188
Council Tax	62,768	70,226	73,369	76,650
SSA / Budget Requirement	250,792	264,970	267,529	269,839
Use of Balances				
Total Funding	250,792	264,970	267,529	269,839
Expenditure				
Base Budget	233,696	250,792	264,970	282,625
Inflation / Pressures:				
Pay	3,269	4,000	3,000	3,000
Pay Grading Issue		1,760	2,655	
Price - targeted	2,902		100	100
Price	150		150	150
CTRS	350	350	500	500
Fire Levy	535	716	100	100
Income Inflation			(250)	(250)
Adults Social Care & Homelessness	8,187	7,969	3,000	3,000
Childrens Service	2,700	2,000	1,500	1,500
Other Service Pressures				
Covid Contingency	(1,000)			
CJCs	(200)			
School Transport	1,000			
Schools - Teachers Pension		1,917		
Schools Inflation	3,936	5,486	4,000	4,000
Schools Demography Adjustment	310	213	700	700
Savings Contingency				
Other known items:				
Investment in Priorities 1				
Investment in Priorities 2	500	150	700	700
Service Non-Strategic Pressures	1,282		1,500	1,500
Transfers into/out of Settlement	148			
New Responsibilities				
EFFICIENCIES / SAVINGS:				
Savings Target (tbc)		(3,000)		
Capital and Corporate Savings	(1,067)			
Pensions Triennial Review	(3,828)			
Non-Strategic Savings	(961)	(2,295)		
Major Savings Proposals	(300)	(2,388)		
Schools Efficiency Target	(816)	(2,700)		
Total Expenditure	250,792	264,970	282,625	297,625
Funding Shortfall / (Available)	0	0	15,097	27,787
Annual increase/(decrease) in shortfall	0	(0)	15,096	12,690
Key Assumptions				
Settlement %	8.20%	3.71%	-0.30%	-0.50%
Council Tax Increase % Band D	3.80%	8.23%	3.80%	3.80%
Council Tax Increase % for Fire Levy		1.11%		
Total Council Tax Increase % Band D	N/A	9.34%	N/A	N/A