

Report to	Governance and Audit Committee
Date of meeting	22nd November 2023
Lead Member / Officer	Helen Vaughan-Evans – Head of Corporate Support: Performance, Digital & Assets / Cllr Julie Matthews, Lead Member for Corporate Strategy, Policy and Equalities
Report author	Heidi Barton-Price, Strategic Planning and Performance Officer
Title	Corporate Risk Register Review, September 2023

1. What is the report about?

- 1.1. An update on the September 2023 Review of the Corporate Risk Register and the Risk Appetite Statement.

2. What is the reason for making this report?

- 2.1. This report asks Governance and Audit Committee to consider whether it is satisfied with risk management within the council.

3. What are the Recommendations?

- 3.1. Governance and Audit Committee notes the latest review process of the Corporate Risk Register and provide any observations.

4. Report details

- 4.1. The Corporate Risk Register is developed and owned by SLT alongside Cabinet. It is reviewed twice yearly by Cabinet at Cabinet Briefing.
- 4.2. Following each review, the revised register is presented to Performance Scrutiny Committee and is shared with Governance & Audit Committee.
- 4.3. The last review was undertaken in February 2023. [Papers submitted to Performance Scrutiny Committee are available online.](#)

- 4.4. During this latest review, there has been a complete review of all 20 Risks on the Corporate Risk Register to include, titles, risk owners, descriptions, critical controls and risk scores. Significant changes have been made to the risk register and are specified at the start of each risk in Appendix 3. A summary of the most significant changes is provided in Appendix 1.
- 4.5. With the amalgamation of Risks 06, 18, 27, 30, 33, 36 into refined risks, the de-escalation to a service level of Risks 13, 44 and 49 and the addition of Risks 51 and 52 we now have a total of 13 Corporate Risks on our Register (Appendix 2). Please note the original number of the risk at time of first identified is kept for audit purposes.
- 4.6. The council's Risk Appetite Statement was last reviewed in November 2022.
- 4.7. The council's Risk Appetite Statement has been applied to the discussions that we have had with risk owners, and our risk exposure (based on the score) is analysed within the Corporate Risk Register (Appendix 3).
- 4.8. Seven risks 01, 21, 34, 45, 50, 51 and 52 (54%) are currently inconsistent with the council's Risk Appetite Statement (Appendix 4).

5. How does the decision contribute to the Corporate Priorities?

- 5.1. The purpose of the Corporate Risk Register is to identify the potential future events that may have a detrimental impact on the council's ability to deliver its objectives, including its corporate priorities. The identified controls and actions are, therefore, crucial to the delivery of the Corporate Plan 2022 to 2027.

6. What will it cost and how will it affect other services?

- 6.1. The cost of developing, monitoring and reviewing the Corporate Risk Register is absorbed within existing budgets.

7. What are the main conclusions of the Well-being Impact Assessment?

- 7.1. The Corporate Risk Register documents identify risks and mitigating actions. The process of developing and reviewing the document itself does not impact adversely

on any of the well-being goals. However, any new process, strategy or policy arising as a result of a mitigating action may require a well-being impact assessment.

8. What consultations have been carried out with Scrutiny and others?

- 8.1. Individual discussions have been held with CET Risk Owners (Chief Executive Officer and Corporate Directors) also including input from relevant Heads of Service and officers leading on further actions for instance.
- 8.2. The register has been circulated to CET on October 3, 2023 to agree and / or make further amendments.
- 8.3. The register has been discussed at SLT on October 19, 2023 to agree and / or make further amendments.
- 8.4. The register has been discussed at Cabinet Briefing on November 6, 2023 to agree and / or make further amendments.
- 8.5. Performance Scrutiny Committee will consider and comment on the amendments to the Corporate Risk Register resulting from this recent review on November 30, 2023.

9. Chief Finance Officer Statement

- 9.1. There are no financial implications arising from developing, monitoring and reviewing the Corporate Risk Register.

10. What risks are there and is there anything we can do to reduce them?

- 10.1. There are no risks associated with this review.

11. Power to make the decision

- 11.1. Local Government Act 2000.
- 11.2. The Council's Constitution outlines the roles and responsibilities of senior officers and stipulates that clear procedures and processes must be in place to manage risk effectively.

