

**APPENDIX TWO**

SUMMARY	0 2022/23 £'000	1 2023/24 £'000	2 2024/25 £'000	3 2025/26 £'000	4 2026/27 £'000
<b>CAPITAL EXPENDITURE</b>	<b>M8 Outturn</b>				
WHQS Improvements & Maintenance	14,139	9,249	9,572	9,908	10,156
New build	10,625	10,288	4,408	5,501	243
Acquisition of existing properties	750	0	0	0	0
Other Improvements	0	0	0	0	0
	25,514	19,537	13,980	15,409	10,399
<b>CAPITAL FUNDING</b>					
Major Repairs Allowance	2,373	2,373	2,373	2,373	2,373
Capital Receipts	70	895	0	0	0
Borrowing	15,000	12,000	10,500	5,000	5,000
Other Funding Sources	6,235	2,325	0	1,200	0
Capital Expenditure funded by HRA	1,836	1,944	1,107	0	0
	25,514	19,537	13,980	8,573	7,373
<b>REVENUE EXPENDITURE</b>					
Management	3,419	3,718	3,910	4,096	4,249
Repairs & Maintenance	5,540	6,023	6,336	6,639	6,889
Interest	3,070	3,465	3,743	3,858	3,848
Capital Financing Charge	3,257	4,006	4,604	5,128	5,377
	15,286	17,212	18,593	19,721	20,363
<b>REVENUE INCOME</b>					
Gross Rental Income	17,056	18,057	19,168	19,531	20,287
Garages	184	195	201	207	211
Service Charges	362	383	395	407	415
Voids	-379	-398	-420	-426	-441
Bad Debts	-145	-147	-149	-150	-152
WG Affordable Housing Grant (AHG)	135	135	135	135	135
Interest on Balances	10	8	5	4	3
	17,223	18,233	19,335	19,708	20,458
<b>BALANCES</b>					
Surplus / Deficit (-) For Year	1,937	1,021	742	-13	95
Capital Expenditure funded by HRA	1,836	1,944	1,107	0	0
Balance Brought Forward (HRA Reserve)	2,057	2,158	1,235	870	857
Surplus / - Deficit after CERA	101	-923	-365	-13	95
Balance carried forward	2,158	1,235	870	857	952