

Housing Revenue Account ~ 2023/24 Budget Setting				
<u>2021/22</u>		<u>2022/23</u>		<u>2023/24</u>
Final Outturn	<u>Period 8 - November 2022/23</u>	Original Budget	Forecast Out-turn M8	Proposed Budget
£	<u>EXPENDITURE</u>	£	£	£
2,443,981	Supervision & Management - General	2,734,769	2,832,990	3,080,891
518,411	Supervision & Management - Service Charges	580,003	586,009	637,109
5,182,820	Repairs and Maintenance	5,327,541	5,540,000	6,023,000
8,145,212	Total Housing Management	8,642,313	8,959,000	9,741,000
5,670,915	Item 8 Capital Charges	6,631,000	6,327,000	7,471,000
3,189,469	Capital Funded from Revenue	1,831,000	1,701,102	1,808,102
0	Capital Funded from Revenue - AHG	135,000	134,898	135,000
173,952	Provision for Bad Debts	345,000	145,000	147,000
17,179,548	Total Expenditure	17,584,313	17,267,000	19,302,102
	<u>INCOME</u>			
15,926,474	Rents (net of voids)	16,862,000	16,677,000	17,659,000
373,930	Service Charges	397,000	362,000	383,000
176,961	Garages	182,000	184,408	195,000
0	Affordable Housing Grant	135,000	134,898	135,000
2,152	Interest on Balances & Other Income	5,000	10,000	7,750
16,479,517	Total Income	17,581,000	17,368,306	18,379,750
	Surplus / Deficit (-) for the Year:			
2,489,438	General Balances	1,827,687	1,802,409	885,750
2,756,568	Balance as at start of year ~ General	2,056,536	2,056,536	2,157,843
-3,189,469	Earmarked Balances	-1,831,000	-1,701,102	-1,808,102
2,056,536	Balance as at end of year ~ General	2,053,223	2,157,843	1,235,491