

Appendix 8 – Risks and Mitigation

Title	Inherent Risk	Mitigating Action	Residual Risk
Availability of the type of land we want to purchase for increasing carbon sequestration	2C	<ul style="list-style-type: none"> • Actively monitor the market and also word of mouth for potential opportunities • Keep abreast on the new policies post Brexit and maximise on any opportunities that might ensue • Ensure pathway to purchase is as smooth as possible in readiness for opportunities e.g. delegated approvals in place etc. • Ensure budget available to jump on opportunities when they come up. 	2D
Another buyer offers on the sites we are targeting before us and the offer is accepted	1C	<ul style="list-style-type: none"> • Horizon scan and maximise on word of mouth for potential purchases 	1D

Title	Inherent Risk	Mitigating Action	Residual Risk
		<ul style="list-style-type: none"> • Complete the assessment on potential sites asap on discovering an opportunity • Seek ward member and MAG engagement on the potential purchase asap • Seek independent valuation asap on potential purchase • Attend AMG asap in the negotiation process • Develop business case as quickly as possible for SIG. • Seek a new delegated authority to enable purchases for the purposes of carbon sequestration and ecological improvement to happen quicker. 	
The asking price for the sites is higher than the independent valuation	1D	<ul style="list-style-type: none"> • n/a- accept risk 	1D

Title	Inherent Risk	Mitigating Action	Residual Risk
<p>Management and maintenance of additional nature sites become a financial and operational burden</p>	<p>2D</p>	<ul style="list-style-type: none"> • Ensure that initial procurement has strong focus on efficiency and low running costs for all equipment and facilities. • Maximise on opportunities for grant funding in future years. • Forecast additional revenue pressures and flag early through budget setting cycle. • Maximise on land purchase opportunities (large and few) to keep management burden low, to be able to manage the land through natural regeneration and use of static livestock. • Consider location of additional nature sites, being close to existing sites in Countryside Services portfolio wherever possible. 	<p>4E</p>

Likelihood	A - Almost Certain	Yellow	Orange	Orange	Red	Red
	B - Highly Likely	Yellow	Yellow	Orange	Red	Red
	C - Probable	Green	Yellow	Yellow	Orange	Red
	D - Possible	Green	Green	Yellow	Orange	Orange
	E - Rare	Green	Green	Yellow	Yellow	Orange
		5 - Very Low	4 - Low	3 - Medium	2 - High	1 - Very High
		Impact				