

Financial update

Appendix 2

Element	Budget
Acquisition	£3,022,881
Business Relocation, Extinguishment & Disturbance	£610,000
Asbestos removal - pre-demolition contract	£171,482
H & S/Emergency Works	£29,278
Building Clearance	£80,988
Holding Costs (utilities, rates, etc.)	£35,000
Professional Fees (DCC)	£130,184
Demolition/Construction preparation works	£155,000
Demolition	£1,214,779
Asbestos removal - demolition contract	£798,856
Consultant Fees to point of planning submission (RIBA Stage 3)	£311,068
Consultant Fees - planning to commencement of construction	£270,000
Consultant Fees - construction period	£334,711
Consultant Fees -12 month retention period/snagging	£15,000
Construction of Market Hall/Event Space/Queens Chambers	
Fittings and furnishings	
Utilities	
External Landscaped areas	
Temporary Landscaped areas (future phases)	£5,443,034
Contingency	
Preliminaries	
OHP	
Legal & Marketing	
TOTAL	£12,622,261

Funding source	Total amount
DCC capital 2018/19	£ 500,000
DCC capital 2019/20	£ 900,000
DCC capital 2020/21	£ 500,000
DCC Asbestos revenue budget	£ 252,000
DCC capital (approved 22/09/2020)	£ 1,500,000
DCC capital (approved 15/02/2022)	£ 1,500,000
Welsh Government - Targeted Match Funding	£ 2,500,000
WG Economic Stimulus Grant 2019/20	£ 311,000
WG Economic Stimulus 2020/21	£ 500,000
Welsh Government - ERDF / B4TF	£ 3,350,000
Welsh Government - TRI	£ 809,261
	£ 12,622,261