

Appendix 1 Proposed Budget - as at January 2022

	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000
Funding				
Revenue Support Grant & NNDR (RSG)	158,632	173,637	179,367	183,313
Council Tax	58,187	60,055	62,881	65,703
SSA / Budget Requirement	216,818	233,692	242,248	249,016
Use of Balances				
Total Funding	216,818	233,692	242,248	249,016
Expenditure				
Base Budget	208,302	216,819	233,693	240,062
Inflation / Pressures:				
Pay	870	3,000	1,019	1,019
Price - targeted	100		100	100
Price - NSI Energy	150	250	150	150
CTRS	350	350	350	350
Fire Service Charge	162	321	100	100
Income Inflation	(462)	(120)	(250)	(250)
Social Services	2,397	3,127	1,000	1,000
Childrens Service	750	750		
Other Service Pressures	286	500		
CJCs		300		
Waste Pressures	250			
Schools Inflation	1,205	3,769	1,000	1,000
Schools Investment	1,353			
Schools Demography Adjustment	718	606	700	700
Covid / Brexit Contingency	683	1,988		
Other known items:				
Investment in Priorities 1		81		
Investment in Priorities 2		1,200	700	700
Service Non-Strategic Pressures	176	1,111	1,500	1,500
NWEAB Growth Deal	64			
Carbon Zero Project	389			
Transfers into/out of Settlement	1,280	275		
EFFICIENCIES / SAVINGS:				
Service Efficiencies - BAU - 1%	(690)	(634)		
Service Savings	(781)			
Schools Efficiency Target	(733)			
Total Expenditure	216,819	233,693	240,062	246,431
Funding Shortfall / (Available)	0	0	(2,186)	(2,585)

Annual increase/(decrease) in shortfall	0	(0)	(2,187)	(399)
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Key Assumptions				
Settlement %	3.60%	9.20%	3.30%	2.20%
Council Tax Increase % Band D	3.80%	2.95%	3.80%	3.80%