



## Appendix 4 – Risk Appetite (Agreed September 2019)

The following table summarises our risk appetite in relation to different aspects of council business:

Classification and description				
 Unacceptable to take risks		 Willingness to take risks		
Adverse	Minimalist	Cautious	Open	Hungry
Avoidance of risk and uncertainty is a key organisational objective	Preference for ultra-safe options that have a low degree of inherent risk and have a potential for only limited reward	Preference for safe options that have a medium degree of inherent risk and may have some potential for rewards	Willing to consider all options and choose one that is most likely to result in successful delivery with an acceptable level of reward (and value for money)	Eager to be innovative and to choose options offering potentially higher business rewards despite greater inherent risk
Reputation & Credibility				
Operational & Policy Delivery				
Financial		<i>(Treasury Management)</i>	<i>(Projects)</i>	
Compliance & Regulation				
People (Workforce)	<i>(Terms &amp; Conditions)</i>	<i>(Learning &amp; Development)</i>		